

Hillsborough, NH Trustees of the Trust Funds

July 31, 2026

Hillsborough Fire Department Training Room
13 Central Street, Hillsborough NH

Unapproved Minutes

Members attending: Judy Ann Thibault, Laurie Jutzi, Riché Colcombe (by phone)

The meeting was called to order at 4:10 pm.

MINUTES:

Judy Ann moved to approve the minutes of June 10, 2026.

Riché seconded.

Roll call: Riché – Yes, Judy Ann – Yes, Laurie – Yes. Motion passed unanimously.

OLD BUSINESS:

Riché moved to approve the requisition submitted by Penny Griffin of Water & Sewer for:

* \$112,364.30 from the Sewer System Improvement CR136 – Blower Replacement project
final request

Judy Ann seconded.

Roll call: Judy Ann – Yes, Laurie – Yes, Riché – Yes. Motion passed unanimously.

Riché moved to approve the requisition submitted by Penny Griffin of Water & Sewer for:

* \$28,232.34 from the Sewer System Improvement CR136 – Muffin Monster Cutter
Replacement project request

Judy Ann seconded.

Roll call: Judy Ann – Yes, Laurie – Yes, Riché – Yes. Motion passed unanimously.

NEW BUSINESS:

Laurie inquired about whether Bank of New Hampshire had the capacity to pledge collateral insurance for the trust funds under our supervision. Riché said she would research this issue.

There was discussion regarding the need to increase our earnings for distribution to the beneficiaries of the Trust Funds.

Judy and Laurie agreed to research institutions that represent municipalities to determine which if any complete the MS 9 and 10 requirements.

Judy made a motion to adjourn the meeting at 4:50 pm, Riché seconded.

Roll call: Judy – Yes, Laurie – Yes, Riché – Yes. Motion passed unanimously.

Respectfully submitted

Laurie Jutzi, Secretary

August 6, 2026