



Proposed Budget

Hillsborough

For the period beginning January 1, 2026 and ending December 31, 2026

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: 2/20/2026

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
James Bailey III	Chairman	<i>James Bailey III</i>
Iris Campbell	selectwoman	<i>Iris Campbell</i>
Richard Pelletier	Selectman	<i>Richard Pelletier</i>

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<https://www.revenue.nh.gov/about-dra/municipal-and-property-division/municipal-bureau>



Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2025	Appropriations for period ending 12/31/2025	Proposed Appropriations for period ending 12/31/2026	
					(Recommended)	(Not Recommended)
General Government						
4130	Executive	12	\$581,728	\$594,728	\$661,409	\$0
4140	Election, Registration, and Vital Statistics	12	\$10,340	\$6,228	\$10,523	\$0
4150	Financial Administration	12	\$252,818	\$265,594	\$284,251	\$0
4152	Property Assessment	12	\$119,938	\$129,500	\$88,438	\$0
4153	Legal Expense	12	\$464,590	\$41,500	\$48,001	\$0
4155	Personnel Administration		\$0	\$0	\$0	\$0
4191	Planning and Zoning	12	\$160,947	\$173,318	\$180,621	\$0
4194	General Government Buildings	12	\$133,165	\$132,047	\$152,982	\$0
4195	Cemeteries	12	\$30,357	\$31,625	\$32,475	\$0
4196	Insurance Not Otherwise Allocated	12	\$1,568,979	\$229,063	\$237,176	\$0
4197	Advertising and Regional Associations		\$0	\$0	\$0	\$0
4198	Contingency		\$0	\$0	\$0	\$0
4199	Other General Government	12	\$7,975	\$5,003	\$6,003	\$0
General Government Subtotal			\$3,330,837	\$1,608,606	\$1,701,879	\$0
Public Safety						
4210	Police	12	\$3,561,259	\$3,642,164	\$3,756,566	\$0
4215	Ambulances		\$0	\$0	\$0	\$0
4220	Fire	12	\$930,819	\$905,851	\$858,470	\$0
4240	Building Inspection	12	\$93,114	\$114,059	\$122,230	\$0
4290	Emergency Management	12	\$16,971	\$17,909	\$17,402	\$0
4299	Other Public Safety	12	\$1,118,458	\$1,119,924	\$1,190,516	\$0
Public Safety Subtotal			\$5,720,621	\$5,799,907	\$5,945,184	\$0
Airport/Aviation Center						
4301	Airport Administration		\$0	\$0	\$0	\$0
4302	Airport Operations		\$0	\$0	\$0	\$0
4309	Other Airport		\$0	\$0	\$0	\$0
Airport/Aviation Center Subtotal			\$0	\$0	\$0	\$0
Highways and Streets						
4311	Highway Administration		\$0	\$0	\$0	\$0
4312	Highways and Streets	12	\$1,918,979	\$1,914,444	\$1,661,999	\$0
4313	Bridges		\$0	\$0	\$0	\$0
4316	Street Lighting	12	\$15,991	\$17,000	\$21,000	\$0
4319	Other Highway, Streets, and Bridges		\$0	\$0	\$0	\$0
Highways and Streets Subtotal			\$1,934,970	\$1,931,444	\$1,682,999	\$0



Appropriations

Account	Purpose	Article	Expenditures for	Appropriations	Proposed Appropriations for period	
			period ending 12/31/2025	for period ending 12/31/2025	ending 12/31/2026	
					(Recommended)	(Not Recommended)
Sanitation						
4321	Sanitation Administration	12	\$719,639	\$784,720	\$815,902	\$0
4323	Solid Waste Collection		\$0	\$0	\$0	\$0
4324	Solid Waste Disposal		\$0	\$0	\$0	\$0
4325	Solid Waste Facilities Clean-Up		\$0	\$0	\$0	\$0
4326	Sewage Collection and Disposal		\$0	\$0	\$0	\$0
4329	Other Sanitation		\$0	\$0	\$0	\$0
Sanitation Subtotal			\$719,639	\$784,720	\$815,902	\$0
Water Distribution and Treatment						
4331	Water Administration		\$0	\$0	\$0	\$0
4332	Water Services		\$0	\$0	\$0	\$0
4335	Water Treatment		\$0	\$0	\$0	\$0
4338	Water Conservation		\$0	\$0	\$0	\$0
4339	Other Water		\$0	\$0	\$0	\$0
Water Distribution and Treatment Subtotal			\$0	\$0	\$0	\$0
Electric						
4351	Electric Administration		\$0	\$0	\$0	\$0
4352	Generation		\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0
Electric Subtotal			\$0	\$0	\$0	\$0
Health						
4411	Health Administration		\$0	\$0	\$0	\$0
4414	Pest Control	12	\$2,001	\$7,055	\$550	\$0
4415	Health Agencies and Hospitals	12	\$5,000	\$5,000	\$5,000	\$0
4419	Other Health		\$0	\$0	\$0	\$0
Health Subtotal			\$7,001	\$12,055	\$5,550	\$0
Welfare						
4441	Welfare Administration	12	\$11,723	\$28,782	\$15,438	\$0
4442	Direct Assistance	12	\$66,488	\$108,520	\$96,020	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445	Vendor Payments		\$0	\$0	\$0	\$0
4449	Other Welfare		\$0	\$0	\$0	\$0
Welfare Subtotal			\$78,211	\$137,302	\$111,458	\$0



Appropriations

Account	Purpose	Article	Expenditures for period ending 12/31/2025	Appropriations for period ending 12/31/2025	Proposed Appropriations for period ending 12/31/2026	
					(Recommended)	(Not Recommended)
Culture and Recreation						
4520	Parks and Recreation	12	\$331,980	\$357,638	\$370,629	\$0
4550	Library	12	\$311,029	\$308,471	\$330,141	\$0
4583	Patriotic Purposes	12	\$17,599	\$17,630	\$17,630	\$0
4589	Other Culture and Recreation	12	\$17,500	\$17,500	\$17,500	\$0
Culture and Recreation Subtotal			\$678,108	\$701,239	\$735,900	\$0
Conservation and Development						
4611	Conservation Administration	12	\$5,085	\$4,444	\$4,768	\$0
4612	Purchase of Natural Resources		\$0	\$0	\$0	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0
4631	Redevelopment and Housing Administration		\$0	\$0	\$0	\$0
4632	Other Redevelopment and Housing		\$0	\$0	\$0	\$0
4651	Economic Development Administration		\$0	\$0	\$0	\$0
4652	Economic Development		\$0	\$0	\$0	\$0
4659	Other Economic Development		\$0	\$0	\$0	\$0
Conservation and Development Subtotal			\$5,085	\$4,444	\$4,768	\$0
Debt Service						
4711	Principal - Long Term Bonds, Notes, and Other Debt	12	\$32,673	\$76,000	\$21,200	\$0
4721	Interest - Long Term Bonds, Notes, and Other Debt		\$1,355	\$3,000	\$0	\$0
4723	Interest on Tax and Revenue Anticipation Notes		\$4,463	\$1,500	\$0	\$0
4790	Other Debt Service Charges		\$0	\$0	\$0	\$0
Debt Service Subtotal			\$38,491	\$80,500	\$21,200	\$0
Capital Outlay						
4901	Land		\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$0	\$0	\$0	\$0
4903	Buildings		\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings		\$240,000	\$240,000	\$0	\$0
Capital Outlay Subtotal			\$240,000	\$240,000	\$0	\$0



Appropriations

Account	Purpose	Article	Expenditures for	Appropriations	Proposed Appropriations for period	
			period ending	for period ending	ending 12/31/2026	
			12/31/2025	12/31/2025	(Recommended)	(Not Recommended)
Operating Transfers Out						
4911	To Revolving Funds		\$0	\$0	\$0	\$0
4912	To Special Revenue Funds		\$0	\$0	\$0	\$0
4913	To Capital Projects Funds		\$0	\$0	\$0	\$0
4914A	To Airport Proprietary Fund		\$0	\$0	\$0	\$0
4914E	To Electric Proprietary Fund		\$0	\$0	\$0	\$0
4914O	To Other Proprietary Fund		\$0	\$0	\$0	\$0
4914S	To Sewer Proprietary Fund	14	\$1,109,545	\$1,109,545	\$1,316,360	\$0
4914W	To Water Proprietary Fund	13	\$907,900	\$907,900	\$955,359	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0	\$0
	Operating Transfers Out Subtotal		\$2,017,445	\$2,017,445	\$2,271,719	\$0
Total Operating Budget Appropriations					\$13,296,559	\$0



Special Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2026	
			(Recommended)	(Not Recommended)
4909	Improvements Other than Buildings	16	\$450,000	\$0
	<i>Purpose: Road Maintenance</i>			
4915	To Capital Reserve Funds	15	\$230,000	\$0
	<i>Purpose: Capital Reserve Funds</i>			
Total Proposed Special Articles			\$680,000	\$0



Individual Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 12/31/2026	
			(Recommended)	(Not Recommended)
4415	Health Agencies and Hospitals	21	\$0	\$18,000
	<i>Purpose: VNA Requested Funds</i>			
4902	Machinery, Vehicles, and Equipment	19	\$46,106	\$0
	<i>Purpose: Sidewalk Tractor</i>			
4902	Machinery, Vehicles, and Equipment	20	\$185,000	\$0
	<i>Purpose: Heavy Equipment/Pumper Truck</i>			
4909	Improvements Other than Buildings	17	\$400,000	\$0
	<i>Purpose: Use money from InvestNH Funds already received for</i>			
4909	Improvements Other than Buildings	18	\$225,000	\$0
	<i>Purpose: Sidewalk Project from InvestNH Funds already received</i>			
Total Proposed Individual Articles			\$856,106	\$18,000



Revenues

Account	Source	Article	Actual Revenues for period ending 12/31/2025	Estimated Revenues for period ending 12/31/2025	Estimated Revenues for period ending 12/31/2026
Taxes					
3120	Land Use Change Taxes for General Fund	12	\$0	\$28,000	\$10,000
3180	Resident Taxes		\$0	\$0	\$0
3185	Yield Taxes	12	\$17,918	\$25,000	\$17,000
3186	Payment in Lieu of Taxes	12	\$1,649	\$3,118	\$1,649
3187	Excavation Tax		\$0	\$1,000	\$0
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	12	\$154,257	\$200,000	\$155,000
	Taxes Subtotal		\$173,824	\$257,118	\$183,649
Licenses, Permits, and Fees					
3210	Business Licenses and Permits	12	\$1,020	\$720	\$1,100
3220	Motor Vehicle Permit Fees	12	\$1,204,193	\$1,125,000	\$1,210,000
3230	Building Permits	12	\$52,902	\$45,000	\$60,000
3290	Other Licenses, Permits, and Fees	12	\$2,209	\$3,500	\$2,500
	Licenses, Permits, and Fees Subtotal		\$1,260,324	\$1,174,220	\$1,273,600
From Federal Government					
3311	Housing and Urban Development		\$0	\$0	\$0
3312	Environmental Protection		\$0	\$0	\$0
3313	Federal Emergency		\$0	\$0	\$0
3314	Federal Drug Enforcement		\$0	\$0	\$0
3319	Other Federal Grants and Reimbursements		\$0	\$0	\$0
	From Federal Government Subtotal		\$0	\$0	\$0
State Sources					
3351	Shared Revenues - Block Grant		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	12	\$595,242	\$595,242	\$595,242
3353	Highway Block Grant	12	\$187,027	\$187,027	\$187,027
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$1,339	\$1,339	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Railroad Tax Distribution		\$0	\$0	\$0
3360	Water Filtration Grants		\$0	\$0	\$0
3361	Landfill Closure Grants		\$0	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH		\$0	\$0	\$0
3379	Intergovernmental Revenues - Other		\$12,515	\$12,500	\$0
	State Sources Subtotal		\$796,123	\$796,108	\$782,269



Revenues

Account	Source	Article	Actual Revenues for period ending 12/31/2025	Estimated Revenues for period ending 12/31/2025	Estimated Revenues for period ending 12/31/2026
Charges for Services					
3401	Income from Departments	12	\$754,459	\$1,100,000	\$760,000
3402	Water Supply System Charges		\$0	\$0	\$0
3403	Sewer User Charges		\$0	\$0	\$0
3404	Garbage-Refuse Charges	12	\$346,811	\$0	\$357,000
3405	Electric User Charges		\$0	\$0	\$0
3406	Airport Fees		\$0	\$0	\$0
3409	Other Charges		\$0	\$0	\$0
Charges for Services Subtotal			\$1,101,270	\$1,100,000	\$1,117,000
Miscellaneous Revenues					
3500	Special Assessments		\$0	\$0	\$0
3501	Sale of Municipal Property	12	\$28,712	\$35,000	\$31,000
3502	Interest on Investments	12	\$17,867	\$20,000	\$18,000
3503	Rents of Property	12	\$42,776	\$40,000	\$42,776
3504	Fines and Forfeits		\$308	\$290	\$0
3506	Insurance Dividends and Reimbursements		\$7,513	\$7,500	\$0
3508	Contributions and Donations		\$0	\$0	\$0
3509	Revenue from Misc Sources Not Otherwise Classified	12	\$8,335	\$11,000	\$8,500
Miscellaneous Revenues Subtotal			\$105,511	\$113,790	\$100,276
Interfund Operating Transfers In					
3911	From Revolving Funds		\$0	\$0	\$0
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds	17, 18	\$0	\$0	\$625,000
3914A	From Airport Proprietary Fund		\$0	\$0	\$0
3914E	From Electric Proprietary Fund		\$0	\$0	\$0
3914O	From Other Proprietary Fund		\$0	\$0	\$0
3914S	From Sewer Proprietary Fund	14	\$1,109,545	\$1,109,545	\$1,316,360
3914W	From Water Proprietary Fund	13	\$907,900	\$907,900	\$955,359
3915	From Capital Reserve Funds	19, 20	\$0	\$0	\$86,106
3916	From Trust and Fiduciary Funds		\$3,895	\$4,000	\$0
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$2,021,340	\$2,021,445	\$2,982,825
Other Financing Sources					
3934	Proceeds from Long-Term Notes/Bonds/Other Sources		\$240,000	\$240,000	\$0
9998	Amount Voted from Fund Balance	15	\$325,000	\$0	\$230,000
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$565,000	\$240,000	\$230,000
Total Estimated Revenues and Credits			\$6,023,392	\$5,702,681	\$6,669,619



Budget Summary

Item	Period ending 12/31/2026
Operating Budget Appropriations	\$13,296,559
Special Warrant Articles	\$680,000
Individual Warrant Articles	\$856,106
Total Appropriations	\$14,832,665
Less Amount of Estimated Revenues & Credits	\$6,669,619
Estimated Amount of Taxes to be Raised	\$8,163,046