

TOWN OF HILLSBOROUGH TRUSTEE OF THE TRUST FUNDS

Year Fund Created	Trust Fund Name	Trust Fund Purpose
1986	EM BARNES (Scholarship)	To a student or students from H-D Cooperative District and/or to successors who have been accepted for enrollment in any institution or higher education. Said student(s) shall be selected annually by school board, then in office.
1930	EMILY A. BUTLER (Scholarship)	<p>Graduate(s) of Hillsborough High School, who may wish to continue their studies in a college, a technical school such as MIT and WPI, or a state normal school or agricultural school. Committee consisting of the Superintendent of Schools, the Principal of said High School, and some third person appointed by the School Board</p> <p>Desired considerations of the testatrix:</p> <ul style="list-style-type: none"> •Scholastic Standing and general reputation of the candidate in the community in which they live. •Financial needs •Recipient of any other scholarship is prevented from receiving this scholarship, if the amount can be used advantageously in the assistance of any candidate(s) who were unsuccessful in gaining a scholarship under any other fund. •Shall not be limited to residents of Hillsboro but may be selected from pupils in HS coming from any of the neighboring towns. <p>(Note: Preference by the Donor is that this scholarship be awarded to a student who did not receive other scholarships.)</p>
1930	JAMES BUTLER (Butler Park - Town)	Interest annual to the Town to be used for Butler Park
1992	CENTER SCHOOL ASSOCIATION (Town and School)	<p>Due to the fact that the Center School Association has been inactive for several years, it has been suggested that the monies of said Association be placed with the Trustees of the Trust Funds to be held as the Center School Association Trust Fund.</p> <p>Principal: To be used if maintenance as needed in the upkeep of the Center School at Hillsboro Center</p> <p>Interest: To be used for books for the Elementary School Library at Hillsboro-Deering Elem. School</p>
3/31/2003	DANA CRAIN FUND (Town and Rescue Squad)	<ol style="list-style-type: none"> 1. Forty-Five percent (45%) of income shall be paid directly to the Rescue Squad of the Town of Hillsborough to be applied to the Rescue Squad's General Fund 2. Forty-Five percent (45%) of income to the Town of Hillsborough to be used for beautification projects designated in the sole discretion of the Selectmen of the Town of Hillsborough on Town property. 3. Ten Percent (10%) to be added to the principal of said Trust.
5/26/1999	WILLIAM & LORRAINE DUBBEN FUND (Parks - Town)	The income only for the betterment and improvement of parks, play grounds, and recreational facilities within the Town of Hillsborough but not intending to limit the foregoing, the maintenance of Grimes Field, so-called, its roads, ball fields, tennis courts, and other facilities.
1982	FISH & GAME TRUST FUND (Rescue Squad Fund)	This was an organization in the Town and when they dissolved, they gave the money to the Town to be given to a medical organization selected by the Board of Selectmen. The Board of Selectmen designated it to be given to the Rescue Squad each year.
1934	C. A. FOX (Fuller Library Fund)	Bequeath to the Hillsborough Public Library all the books located in my home and the sum of \$25,000 as a trust fund; income from Trust Fund should be considered as additional to the amounts which would customarily be appropriated by the Town of Hillsborough for the Fuller Public Library. Income should be applied by the FPL and the Hillsborough Community Building for such purposes as would best serve the interests of the FPL and HCB and would be most beneficial to the inhabitants of the Town.

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3/2/2011	GERTRUDE FREDERICK FUND (Fuller Library Fund)	<p>1. Income on an annual basis shall be reinvested and become part of the permanent fund until such time as Herbert Frederick shall authorize release of the income or die.</p> <p>2. Income once released shall be paid out annually to the Fuller Public Library for the support of the Summer Reading Program for Children with the exception that the funds will not be used for building maintenance</p> <p>3. In the event at any time there shall not be a Summer Reading Program for Children for the Fuller Public Library, the Trustees shall use the income therefrom for the support of the Children's section of the Library.</p> <p>4. The Trustees of the Trust Funds are authorized to establish a fixed spending percentage of this fund. Said percentage shall not exceed 90% of the previous year's income.</p> <p align="center">2013: added \$1000 2015: added \$1000 2016: added \$1000</p>
1877	MARK W. FULLER (Fuller Library Fund)	Minimal detail available; income earned to be distributed to the library annually
1884	SARAH C. FULLER (Fuller Library Fund)	For the support of the Fuller Public Library in said Town
12/30/1946	ETTA GILE (Fuller Library Fund)	Condition that the amount shall be used to help defray the expense of the erection of a memorial library in the Town of Hillsborough, or if such expenses are defrayed from funds received from other sources, then the net income of such portion of said trust fund as it is received shall be used to assist in the proper care and maintenance of the said library, or in the discretion of the Selectmen of said town the whole or any portion of said income may be used in the purchase of books or periodicals for use in said library.
1907	SARAH GRIMES (Town Fund)	No information available. Interest yearly goes to the Town of Hillsborough
1929	GEORGE W. HASLET (Town Fund)	Income for general Town purposes, with precedence to expend generously in assisting poor of the Town
1929	GEORGE W. HASLET (Fuller Library Fund)	Net income of trust to be used annually for such purposes as may be deemed advisable in defraying the current expenses of maintaining the public library and purchasing books and periodicals therefor.

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1929	<p>GEORGE W. HASLET (Scholarship)</p>	<p>Graduate of Hillsborough High School, who may wish to continue their studies in a college, a technical school such as MIT and WPI, or a state normal school or agricultural school. Committee consisting of the Superintendent of Schools, the Principal of said High School, and some third person appointed by the School Board Subject to the qualifications hereinafter: <ul style="list-style-type: none"> •Paying a scholarship each year to designated graduate of H-D High School. <ul style="list-style-type: none"> ◦First Year, \$100 and half of the tuition fee, if any charged. (Or, if less, as income of trust allows.) ◦Second Year, \$50 and half of the tuition fee, if any charged. (Or, if less, as income of trust allows.) ◦Third Year, half of the tuition fee, if any charged. (Or, if less, as income of trust allows.) •Awards, if any, shall be made annually by a committee consisting of <ul style="list-style-type: none"> ◦Superintendent of Schools ◦Principal of High School ◦Third person appointed by the Selectmen of Town of Hillsborough. Any vacancy caused by disqualification because of interest, or other reason, shall be filled by Selectmen. •Scholastic Standing and general reputation of the candidate in the community in which they live. •Financial needs •Shall not be limited to residents of Hillsboro but may be selected from pupils in HS coming from any of the neighboring towns. •Said committee at any time may revoke any award previously made. •If at any time net income shall warrant doing so, said committee may award one or more other scholarships of like nature. •Committee is not compelled to make any award when in its judgement it does not seem advisable to do so. </p>
2/9/2016	<p>HILLSBOROUGH CENTER PRESERVATION FUND (In memory of Janet Withington) (Hillsborough Center Historic Commission then Town of Hillsborough Selectmen)</p>	<p>Fund established in memory of Janet Withington and James Bouchard. The income and established spending rate shall be used for the maintenance and improvement of the historic structures within Hillsborough Center.</p> <p>The Trustees of the Trust Funds are authorized and encouraged to invest the assets on a total return investment philosophy and shall establish an annual spending rate of not less than three percent (3%) nor more than six percent (6%).</p> <p>Projects to be funded shall be determined in the first instance by the Hillsborough Center Historic Commission. In the event, said Commission shall for any reason cease to function, the Board of Selectmen of the Town shall determine the use of the income. Notwithstanding the foregoing, the income from the fund may be accumulated for up to five (5) years for the purpose of providing funding for a particular historic preservation project.</p>
2008	<p>HILLSBORO MEDICAL SERVICES TRUST (a/k/a Chamberlain-Olson Trust) (Multi-purpose distribution)</p>	<p>A. For the securing, maintaining and continuing the providing of general medical services to and for the residents of the Hillsborough community.</p> <p>B. By promoting, financing and supporting the development and implementation of programs to provide better health standards and conditions for the residents of the Hillsborough area.</p> <p>C. To provide financial assistance for persons from the Hillsborough area who wish to pursue a program of post-high school study leading to a career of general medicine or public health services for the development and support of educational programs to service the residents of the Hillsborough area dealing with health and family welfare.</p> <p>D. To support, encourage and finance community programs which provide medical services and public health assistance to residents of the Hillsborough area who would otherwise not be able to obtain such services because of lack of financial resources.</p> <p>E. And generally to do such things as may be consistent with the spirit of the objectives set forth herein, although not specifically enumerated.</p> <p>This Trust is to be administered pursuant to the direction of the Town of Hillsborough and is to be considered an integral part of the municipality of Hillsborough</p> <p>Note: Qualifying candidates are not required to be graduates of HDHS. Qualifying candidates age bracket is not specified. The nominating committee should accommodate applications from outside HDHS.</p>

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5/26/1999	HILLSBOROUGH HISTORICAL ROOM FUND (Eunice Baldwin Chapter DAR)	As stipulated in the original agreement with the Selectmen of Hillsboro, when the DAR disbanded, the Historical Rooms would be under the jurisdiction of the Community Building Governing Board (now Fuller Public Library). All the artifacts and assets are now Town owned, including the properties owned by the Chapter. This includes the money received from a National Endowment of the Arts grant in 1995. Income to be held for the Hillsborough Historical Rooms and all income derived from the fund to be used for the Historical Rooms Only.
1935	HUMPHREY MEMORIAL ROOM (Fuller Library Fund)	Estate of Ellen Humphrey: to be used for the purpose of maintaining a room in the library building, is a suitable room, or to be used for purpose of building and maintaining a room connected with said library, which shall be designated John Gilbert Memorial Room, to be used as a reception room or reading room.
1961	JIM KIMBALL MEMORIAL (School Library)	In 1961, Students created a fund in memorial fund in memory of James Kimball. In lieu of flowers the interest from the fund is to be given yearly to the school library for a memorial bookshelf.
04/1993	GERTRUDE MANAHAN ADAMS FUND (Scholarship)	Scholarships in the High School with no restrictions
1996	MANAHAN TRUST The William H. and Fannie H. Manahan Fund (Town and Scholarship)	<p>1. Five Hundred Dollars (\$500.00) as the "Ethel Brockway Manahan Scholarship" to some graduate of the high school or the special school district in Town of Hillsborough. Said scholarship shall be awarded by a committee of three which shall be composed of the HS Principal, the Superintendent and one member of the Trustees of the Trust Funds. Said scholarship shall be awarded not only on the basis of scholastic standing but with due regard for the general character and industry of the recipient and his or her financial circumstances. There shall be no restriction as to what school or institution of learning the recipient desires to attend or what course of study the recipient desires to pursue.</p> <p>2. The remaining income from the trust earnings shall be paid to and expended by the Town of Hillsborough, under the joint direction and control of the selectmen AND the Trustees of Trust Funds, firstly with intended priority for the care, development, maintenance and benefit of "Manahan Park". Secondly, for such Town purposes as are not ordinarily made possible by taxation and appropriation..</p>
08/1971	BERNICE MILLER (Fuller Library Gift)	Given to Miss Sylvia Crane, Chairman of the Trustees of Fuller Public Library for the purchase of new books. (this information written in the Messenger on August 4, 1971) Additional Notes provided by the State indicate no trust was established per court decree. Balance to be paid out to the library.
1968	CLIFFORD M MURDOUGH MEMORIAL FUND (School Library)	Clifford was a student. Upon his passing other students took up a collection in lieu of flowers and the interest is given yearly to the school library (no further details)
2009	LILA MURPHY SCHOLARSHIP (Scholarship)	<p>To student(s) who is in financial need and who has been accepted at a two or four year post secondary school, majoring in a vocational education field (as determined by state and federal guidelines) and said funds are to be distributed yearly.</p> <p>Lila Murphy was a doctor and her family has indicated that preference should be given to student(s) going into a medical field of study.</p>
5/13/1987	MILDRED NELSON LIBRARY FUND (closed 2024)	The money held in this fund was a bequeathed gift to the Fuller Public Library. It was not intended to be treated as a Trust Fund; therefore, the funds were fully disbursed to library in 2024. The account was closed in 2024

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1963	PEASLEE, BENJAMIN DR. & MRS. (1963) INNESS, ETTA (1963) OLD SCHOOL ASSOCIATION FUND (1974) COCA-COLA FUND (2007) <i>(all funds combined into one Scholarship)</i>	To benefit some student of Hillsborough, desiring to further his or her education. The selection of said student...and the general management of the fund and its income shall be in the sole discretion of the Town of Hillsborough or its duly appointed agents.(No restrictions of educational institutions or majors.) 2024: NJSA Approved by NH Charitable Trust Division to combine scholarships due to amount and shared purpose.
7/31/2007	PUBLIC SERVICE PENSTOCK FUND (Conservation Commission - Stewardship Fund)	To provide funds to the Hillsborough Conservation Commission to monitor and maintain the Jack Hydro Penstock conservation easement only.
1998	THE SIEGEL-SIMOES SCHOLARSHIP	Must be a 4-year college or university, and pursue a degree of study in at least one of the following: 1. Music (Performance, education, history or theory) 2. European History, especially Portuguese History. 3. Judaic studies Application Process: A letter of interest accompanied by a current transcript of classes, grades and recommendation from a music or history teacher, or an outside recommendation from the student's rabbi or spiritual leader. Emphasis should not be on academic achievement as much as the applicant's commitment to study in one of the three disciplines outlined above.
1974	STEVE & GRETA SMITH MEMORIAL (Fuller Library Fund)	Annual income from principal for any purpose common to a free public library. Such income shall not include any capital gains, which gains shall be held and re-invested.
1973	STEVE & GRETA SMITH MEMORIAL (Scholarship)	To a senior boy or girl from Hillsboro HS of high scholastic standing and of good character and being in need of financial aid to assist in defraying expenses in attending a school of higher education, which is in good standing, for a period of one year; this period to be extended annually to a total of three (3) years if so designated by the Scholarship Committee, upon yearly application of the student and due consideration by the Committee. Scholarship Committee, consisting of the Superintendent, the Principal of said HS and a third member, a resident of Hillsboro appointed by the Selectmen. If the designee fails to attend or to return to such a school, the Scholarship Committee upon such failure shall designate a substitute who shall be entitled to receive said amount for a period of not more than three (3) years.
02/1898	ABNEY SYMONDS FUND (Town)	Income shall be used yearly towards paying the yearly expenses of Town of Hillsborough and for no other purpose.
1984	TIMOTHY HENSON (HDSD Student Award)	Created 1984: A student at Hillsboro-Deering Cooperative School. Upon Timothy Henson's death, students started this fund, which was given to a student chosen by committee for award at graduation. This is not a scholarship.
1979	TINGLEY AWARD (HDSD Award)	Is an " award to be given each year to a boy or girl graduating from Hillsborough High School who by personality and character shows exceptional potential for becoming a useful citizen not as an essential requirement that the student be planning to continue formal education beyond high school. " (Note: Not to be combined with other scholarships.)
1949	ISABEL WARD TOWLE (Fuller Library Fund)	No information available. Funds have been assigned to the Fuller Public Library
12/21/1929	SARAH WHITE (Fuller Library Fund)	Net income used for purchase of books and periodicals

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2007	RICHARD WITHINGTON AWARD (HDSD Employee Award)	H-D School: to be eligible for the Award, the recipient must be a staff person (employee) of Hillsboro-Deering School District or SAU #34, working within the Hillsboro-Deering School District. The purpose of the award is to recognize a person who in addition to being an exemplary employee is also a citizen of the community and contributes to the welfare of the community in addition to his/her school responsibilities; and ambassador of the school community into the regular community. Preference should be given to persons living in the Hillsborough-Deering area and recognition for work is the greater Hillsborough Community.
1970	VIRGINIA WOODS / ANN BAILEY (Town for Needy Children)	Given to the Town by the Nursing Association in 1970 and the earnings are for needy children. Use as needed.