

Hillsborough, NH, Trustees of the Trust Funds

15 May 2024

Meeting Held at Hillsborough Fire Department, 13 Central Street, Hillsborough, NH

Approved Minutes

Members present: Riché Colcombe, Lori Adams, Judy Ann Thibault

Meeting called to order at 4:00 pm

- Trustees reviewed the minutes from the March 27, 2024, meeting. Riché made a motion to approve the minutes. Lori seconded. Trustees voted 3 – 0 to approve the minutes.
- Trustees reviewed an email from Bill Shee, Treasurer, indicating that there are six checks that were awarded to students in recent years that have never been cashed:
 - 05/18/21, no. 1028: Brooke Bustead, \$1000
 - 05/18/21, no. 1043: Brooke Bustead, \$2000
 - 05/27/22, no. 1112: Jordan Mulliner, \$650
 - 05/24/23, no. 1151: Kassidy Card, \$2000
 - 05/24/23, no. 1152: Lily Cate, \$2000
 - 05/24/23, no. 1176: Natasha Chouinard, \$110

Riché made a motion to ask Bill to void the checks and deposit the money back into the appropriate scholarship funds as income. Judy seconded. Trustees voted 3 – 0 in approval.

- Riché reported that she received an email from Jennifer Crawford, Superintendent of Schools, indicating that the Withington Award Selection Committee had chosen Jessica Granger as the 2024 recipient of the award and that the award was to be announced at Funfest on May 8, 2024. As specified in the Withington Trust, the funds for the award are to be presented at HDHS graduation. The Trust specifies that 4% of the fund is to be awarded to the recipient. Trustees reviewed the fund balance and determined that 4% of the fund is \$1620. Riché will ask Bill to prepare a check in the amount of \$1620 for Jessica Granger. Riché will also ask Bill to add the income of the Withington fund to the principal amount at the beginning of each year.
- Trustees reviewed requests for reimbursements for 2023 expenses from the following funds.
 - Manahan Trust: \$16,555.77
 - Smith House Capital Reserve Fund – CR 146: \$1,557.09
 - Transfer Station Equipment Capital Reserve Fund – CR 168: \$107,834.00
 - Police Department Equipment Capital Reserve Fund – CR 166: \$18,728.00

Lori made a motion to approve all reimbursements. Judy seconded. Trustees voted 3 – 0 in approval.

Meeting adjourned at 4:40 pm.

Submitted by Lori Adams, Secretary, May 16, 2024