

Hillsborough, NH, Trustees of the Trust Funds

13 June 2025

Meeting Held at Hillsborough Fire Department, 13 Central Street, Hillsborough, NH

Approved Minutes

Members present: Riché Colcombe, Lori Adams, Judy Ann Thibault

Meeting called to order at 4:40 pm

Trustees reviewed the minutes from the April 3, 2025 meeting. Riché made a motion to approve the minutes. Lori seconded. Trustees voted 3 – 0 to approve the minutes.

Trustees reviewed requests from Finance Administrator Lauralee LoMonaco for reimbursements for the following amounts:

- \$10, 573.00 from CR 168 for transfer station equipment
- 4788.00 from CR 146 for refrigerant charge replacement work at Fuller Public Library
- \$2,123.81 from CR 162 for parks repair and maintenance work
- \$29,815.65 for fire department equipment
- \$1,295.00 for cemeteries repair and maintenance
- \$292,945.00 for a new ambulance

Judy made a motion to approve all of these requests from the town. Riché seconded. Trustees voted 3 – 0 to approve the reimbursements. Bill Shee had prepared a check in advance in the amount of \$341,540.46 to cover all of the reimbursements. Trustees signed the check at the meeting.

Trustees reviewed the following two requests from the Water and Sewer Commissioners:

- \$63,067.50 from CR 720 for replacement of three blowers at the wastewater treatment facility. This amount reflects a payment of 30% toward the total cost of \$210,225.00.
- \$78,200.00 from CR 720 for replacement of wastewater treatment facility aeration diffuser membranes and repairs to diffusers

Lori made a motion to approve these requests and to also approve the next 60% payment towards the replacement of the three blowers. Riché seconded. Trustees voted 3 – 0 to approve the reimbursements.

Trustees reviewed three checks received from Carolyn Renken, Treasurer of the Emerald Lake Village District, in the following amounts:

- \$1,000 for deposit to ELVD Dam Repair and Maintenance fund, CR 128

- \$10,000 for deposit to ELVD Water meter fund, CR 112
- \$10,000 to create a new CR fund for ELVD water treatment and media replacement. The ELVD Board of Commissioners is to be named as agents to expend the fund.

All checks were passed along to Bill Shee for deposit.

Riché reported that she had worked with Bill Shee and representatives from the Bank of NH to correct some errors on the Trust Fund account summary that Bank of NH had made. She and Bill feel confident that the figures are now accurate. Riché is passing along a new copy of the account summary to the town for their records.

Trustees agreed to meet again in mid-September.

Meeting adjourned at 5:30 pm.

Submitted by Lori Adams, Secretary, June 13, 2025