

Hillsborough, NH, Trustees of the Trust Funds

3 April 2025

Meeting Held at Hillsborough Fire Department, 13 Central Street, Hillsborough, NH

Approved Minutes

Members present: Riché Colcombe, Lori Adams, Judy Ann Thibault

Meeting called to order at 4:25 pm

- Trustees reviewed the minutes from the March 28, 2025 meeting. Riché made a motion to approve the minutes. Lori seconded. Trustees voted 3 – 0 to approve the minutes.
- Trustees discussed the organization of the group. Lori made a motion that Riché continue as Chair, Lori continue as Secretary, Judy continue as the primary point of contact for investment funds, and Bill Shee continue as Treasurer. Judy seconded. Trustees voted 3-0 to approve these appointments.
- Trustees discussed providing the following amounts to the Hillsboro-Deering Schools to be awarded as scholarships and awards. Judy made a motion to approve the amounts as listed from each fund. Lori seconded. Trustees voted 3-0 to approve these amounts to be available for scholarships and awards:

Fund	Available for Scholarships
Tingley, TF108	\$100
J Simoes, TF114	\$180
EM Barnes, TF116	\$1,700
Peaslee-Inness-Old School-Coca Cola, TF 188	\$275
Haslet, TF128	\$1,750
T Henson, TF148	\$80
S&G Smith, TF150	\$1,400
EA Butler, TF162	\$1,200
Gert Adams, TF 170	\$1,600
Lila Murphy, TF 176	\$19,500, with a request from Trustees that scholarships from \$2000 - \$7000 be awarded
Manahan, TF102	\$500

Hillsboro Medical Services, TF104	\$15,000 (some money from this fund was held back to allow Trustees to disburse the money for purposes other than high school scholarships, as stipulated in the fund)
Withington Award, TF 174	\$1590

Meeting adjourned at 5:15 pm.

Submitted by Lori Adams, Secretary, April 3, 2025