

Hillsborough, NH, Trustees of the Trust Funds

28 March 2025

Meeting Held at Hillsborough Fire Department, 13 Central Street, Hillsborough, NH

Unapproved Minutes

Members present: Riché Colcombe and Lori Adams

Meeting called to order at 4:20 pm

- Trustees reviewed the minutes from the December 27, 2024, meeting. Riché made a motion to approve the minutes. Lori seconded. Trustees voted 2 – 0 to approve the minutes.
- Trustees reviewed a request from Finance Administrator Lauralee LoMonaco for reimbursement from the Manahan Trust for \$9,751.30, for improvements, park maintenance, and telephone. Lori made a motion to approve the request. Riché seconded. Trustees voted 2 – 0 to approve the reimbursement.
- Trustees reviewed a request from Lauralee LoMonaco, Finance Administrator, for reimbursement of \$16,292.23 from CR 166, Police Department Equipment Capital Reserve Fund, for radio equipment. Lori made a motion to approve the request. Riché seconded. Trustees voted 2 – 0 to approve the reimbursement.
- Trustees reviewed a request from Lauralee LoMonaco, Finance Administrator, for reimbursement of \$12,833.60 from CR 152, Municipal Buildings Maintenance and Upgrades Reserve Fund, for engineering work related to the Hillsborough Associated Electric project. Lori made a motion to approve the request. Riché seconded. Trustees voted 2 – 0 to approve the reimbursement.
- Trustees reviewed and acknowledged notification from Penny Griffin, Water and Sewer Administrator, dated January 10, 2025, notifying the Trustees and Bill Shee that she would be mailing a check to the Trustees in the amount of \$26,769.88 collected from System Development charges. The check is to be deposited into Capital Reserve Fund 134.
- Trustees agreed to instruct Bill Shee to distribute income from all library funds to the Fuller Public Library, to distribute income from the Dana Crain fund to the rescue squad, and to distribute income from all other funds that have annual distributions to the town.

Meeting adjourned at 5:00 pm.

Submitted by Lori Adams, Secretary, April 2, 2025