

| Application # | DEPARTMENTS AND CAPITAL PURCHASES/EXPENDITURES | Anticipated Cost | Method(s) of Financing / Notes | Cost Per Year | | | | | TOTAL 2024 - 2029 | |
|---|---|--------------------|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | | | 2024 | 2025 | 2026 | 2027 | 2028 | | 2029 |
| \$50,000 minimum threshold for projects | | | | | | | | | | |
| LIBRARY | | | | | | | | | | |
| 2023-LI-76 | Renovation of 3rd Floor | \$50,000 | Smith House CRF | \$50,000 | | | | | \$50,000 | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Library Subtotal | \$50,000 | | \$50,000 | \$0 | \$0 | \$0 | \$0 | \$50,000 | |
| BUILDING MAINTENANCE | | | | | | | | | | |
| 2023-BM-77 | Restoration of 601 Center Road (Methodist Church) | \$300,000 | Donation/CRF/Property Taxes | \$100,000 | \$100,000 | \$100,000 | | | \$300,000 | |
| 2023-BM-78 | Carriage Shed Complete Rebuild | \$90,000 | Building Maintenance CRF/Property Tax | \$50,000 | \$40,000 | | | | \$90,000 | |
| 2023-BM-79 | Club House Heating/AC/Smoke Detectors/Insulation/Windows/Doors | \$100,000 | Property Taxes | \$50,000 | \$50,000 | | | | \$100,000 | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Building Maintenance Subtotal | \$490,000 | | \$200,000 | \$190,000 | \$100,000 | \$0 | \$0 | \$490,000 | |
| CEMETERY | | | | | | | | | | |
| 2023-CE-80 | Expand Harvey Memorial Cemetery | \$50,000 | Cemetery CRF | | | | | \$50,000 | \$50,000 | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Cemetery Subtotal | \$50,000 | | \$0 | \$0 | \$0 | \$0 | \$50,000 | \$50,000 | |
| TOWN ADMINISTRATION | | | | | | | | | | |
| 2023-TA-81 | Safety or Town Office Complex engineering of plans | \$1,000,000 | Invest NH \$840k/ CRF/ Property Taxes | | | | \$1,000,000 | | \$1,000,000 | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Town Administration Subtotal | \$1,000,000 | | \$0 | \$0 | \$0 | \$1,000,000 | \$0 | \$1,000,000 | |
| PLANNING DEPARTMENT | | | | | | | | | | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Planning Department Subtotal | \$0 | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| TRANSFER STATION | | | | | | | | | | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Transfer Station Subtotal | \$0 | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| HIGHWAY DEPARTMENT | | | | | | | | | | |
| 2023-HD-82 | New Box Culvert - Stowe Mountain Road | \$273,000 | Property Taxes & DOT One Time Bridge | \$273,000 | | | | | \$273,000 | |
| 2023-HD-83 | Grader | \$400,000 | Property taxes | | | \$400,000 | | | \$400,000 | |
| 2023-HD-84 | New Salt Shed | \$500,000 | Property Taxes | | | | | \$500,000 | \$500,000 | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Highway Department Subtotal | \$1,173,000 | | \$273,000 | \$0 | \$400,000 | \$0 | \$500,000 | \$1,173,000 | |
| EMERGENCY MANAGEMENT | | | | | | | | | | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Emergency Management Subtotal | \$0 | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| FIRE AND RESCUE DEPARTMENT | | | | | | | | | | |
| 2023-FD-85 | Purchase Heavy Rescue 2025 | \$750,000 | Lease CRF | \$96,000 | \$96,000 | \$96,000 | \$96,000 | \$96,000 | \$96,000 | |
| 2023-FD-86 | Purchase Ambulance 2025 | \$650,000 | CRF | | \$650,000 | | | | \$650,000 | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Fire and Rescue Department Subtotal | \$1,400,000 | | \$96,000 | \$746,000 | \$96,000 | \$96,000 | \$96,000 | \$96,000 | |
| POLICE DEPARTMENT | | | | | | | | | | |
| 2023-PD-87 | Dispach Radio Upgrade | \$1,000,000 | Equipment CRF/Grant | \$200,000 | \$200,000 | \$200,000 | \$200,000 | \$200,000 | \$1,000,000 | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Police Department Subtotal | \$1,000,000 | | \$200,000 | \$200,000 | \$200,000 | \$200,000 | \$200,000 | \$0 | |
| CONSERVATION COMMISSION | | | | | | | | | | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Conservation Commission Subtotal | \$0 | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| YOUTH SERVICES DEPARTMENT | | | | | | | | | | |
| 2023-YS-88 | Youth Services Bus/Handicapped Accessible | \$120,000 | | \$120,000 | | | | | \$120,000 | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Youth Services Department Subtotal | \$120,000 | | \$120,000 | \$0 | \$0 | \$0 | \$0 | \$120,000 | |
| WATER AND SEWER DEPARTMENT | | | | | | | | | | |
| 2023-WS-89 | Whitmore Park Street Project | \$1,500,000 | W/S improvement CRF/WaterLine Rehab CRF/Sewer Inflow CRF/ARPA \$600k/ User Fees | \$1,500,000 | | | | | \$1,500,000 | |
| 2023-WS-90 | Myrtle Street Project | \$1,000,000 | W/S improvement CRF/WaterLine Rehab CRF/Sewer Inflow CRF/Property Taxes/ User Fees | | | | \$1,000,000 | | \$1,000,000 | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Water and Sewer Department Subtotal | \$2,500,000 | | \$1,500,000 | \$0 | \$0 | \$0 | \$1,000,000 | \$0 | |
| HISTORICAL SOCIETY | | | | | | | | | | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Historical Society Subtotal | \$0 | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| ENERGY COMMITTEE | | | | | | | | | | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Energy Committee Subtotal | \$0 | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| PARK DEPARTMENT | | | | | | | | | | |
| 2023-PK-91 | Grimes Field Renovation | \$515,000 | CRF/taxes | \$15,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$515,000 | |
| 2023-PK-92 | Beards Brook Renovation | \$190,000 | Warrant Article/Taxes | | | \$190,000 | | | \$190,000 | |
| 2023-PK-93 | Replace Beach House-Manahan | \$350,000 | Trust | \$15,000 | \$125,000 | \$125,000 | \$85,000 | | \$350,000 | |
| | | | | | | | | | \$0 | |
| | | | | | | | | | \$0 | |
| | Park Board Subtotal | \$1,055,000 | | \$30,000 | \$225,000 | \$415,000 | \$185,000 | \$100,000 | \$100,000 | |
| PROJECT SUBTOTAL | | | | \$2,469,000 | \$1,361,000 | \$1,211,000 | \$1,481,000 | \$1,946,000 | \$196,000 | \$8,664,000 |
| PROJECT IMPACT ON TOWN TAX RATE | | | | \$3.17 | \$1.74 | \$1.54 | \$1.87 | \$2.45 | \$0.25 | |
| CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS AND BOND PAYMENTS | | | | | | | | | | |
| BOND PAYMENTS | | | | | | | | | | |
| | Water Filtration System 2004 (2024) Town - 33.33%, User Fees - 66.67% | \$905,105 | Loan | \$94,309 | | | | | | \$94,309 |
| | Fire Station Addition 2004 (2024) | \$133,176 | Loan | \$13,536 | | | | | | \$13,536 |
| | 2010 Smith House (2026) | \$275,527 | Loan | \$34,028 | \$34,028 | \$16,735 | | | | \$84,791 |
| | Water Main 2004 (2024) | \$824,651 | Loan | \$87,465 | | | | | | \$87,465 |
| | Bible Hill ARRA Loan | \$89,418 | Loan | \$7,547 | \$7,547 | \$7,547 | \$7,547 | \$7,547 | \$7,547 | \$45,282 |
| | Screw Pump Replacement | \$430,585 | Loan | \$54,546 | \$3,973 | | | | | \$58,519 |
| | UV/Chloramines Water Treatment ARRA Loan | \$833,389 | Loan | \$44,017 | \$44,351 | \$44,680 | \$45,006 | \$46,000 | \$47,000 | \$271,054 |
| | | | | | | | | | | \$0 |
| | Bond Payment Subtotal | \$3,491,851 | | \$335,448 | \$89,899 | \$68,962 | \$52,553 | \$53,547 | \$54,547 | \$654,956 |
| CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS | | | | | | | | | | |
| | Ambulance CRF | \$269,537 | Balance 09/20/23 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$450,000 |
| | Bridge Repairs CRF | \$51,942 | Balance 09/20/23 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$150,000 |
| | Cemetery Maintenance & Repairs CRF | \$40,963 | Balance 09/20/23 | \$10,000 | \$10,000 | \$10,000 | \$10,000 | \$10,000 | \$10,000 | \$60,000 |
| | Fire Department Equipment CRF | \$79,672 | Balance 09/20/23 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$240,000 |
| | Highway Department Equipment/Vehicles CRF | \$35,482 | Balance 09/20/23 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$300,000 |
| | Smith House Maintenance & Repairs CRF | \$149,156 | Balance 09/20/23 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$300,000 |
| | Municipal Buildings Maintenance, Repairs & Upgrades CRF | \$35,606 | Balance 09/20/23 | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$100,000 | \$600,000 |
| | Parks Maintenance & Repairs CRF | \$193,955 | Balance 09/20/23 | \$30,000 | \$30,000 | \$30,000 | \$30,000 | \$30,000 | \$30,000 | \$180,000 |
| | Police Department Equipment CRF | \$175,055 | Balance 09/20/23 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$300,000 |
| | Water & Sewer User Fees | \$0 | estimated annual fee collection | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Sidewalk Building, Maintenance & Repairs CRF | \$86,545 | Balance 09/20/23 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$150,000 |
| | Transfer Station Equipment CRF | \$148,027 | Balance 09/20/23 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$150,000 |
| | Sewer Inflow CRF | \$278,409 | TBD annually | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Sewer Sys Improvement CRF | \$57,019 | TBD annually | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Water Sys Impovement CRF | \$99,603 | TBD annually | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | Waterline Rehab CRF | \$271,781 | TBD annually | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | | | | | | | | | \$0 |
| | CRF Subtotal | \$1,972,753 | | \$480,000 | \$480,000 | \$480,000 | \$480,000 | \$480,000 | \$480,000 | \$2,880,000 |
| FUND & BOND DEPOSIT SUBTOTAL | | | | \$815,448 | \$569,899 | \$548,962 | \$532,553 | \$533,547 | \$534,547 | \$3,534,956 |
| FUND DEPOSIT & BOND PAYMENT IMPACT ON TOWN TAX RATE | | | | \$1.05 | \$0.73 | \$0.70 | \$0.67 | \$0.67 | \$0.67 | |

Attachment 1

Town of Hillsborough Municipal Improvements Schedule
2024-2029 CIP Update

| \$50,000 minimum threshold for projects | | | | Cost Per Year | | | | | | TOTAL |
|---|---|-------------------------------|--|------------------------|--------------------|--------------------|--------------------|--------------------|------------------|---------------------|
| Application # | DEPARTMENTS AND CAPITAL PURCHASES/EXPENDITURES | Anticipated Cost | Method(s) of Financing / Notes | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2024 - 2029 |
| PRELIMINARY TOTAL | | | | \$3,284,448 | \$1,930,899 | \$1,759,962 | \$2,013,553 | \$2,479,547 | \$730,547 | \$12,198,956 |
| PRELIMINARY (PROJECT+ CRF+BOND) IMPACT ON TOWN TAX RATE | | | | \$4.21 | \$2.47 | \$2.24 | \$2.55 | \$3.13 | \$0.92 | |
| | | | | Reimbursement per Year | | | | | | TOTAL |
| Application # | REIMBURSEMENTS / OFFSETTING REVENUES | Anticipated Reimbursable Cost | Notes | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2024 - 2029 |
| 2023-TA-81 | InvestNH | \$840,000 | Grant \$840k, project total = \$1m | | | | \$840,000 | | | \$840,000 |
| 2023-TA-81 | Municipal Building CRF | \$100,000 | TA-81 CRF \$100k avail of \$160k | | | | \$100,000 | | | \$100,000 |
| 2023-HD-82 | One time bridge payment from NHDOT | \$273,000 | Stowe Mtn Box Culvert HD-82 207k in 2 | \$273,000 | | | | | | \$273,000 |
| 2023-CE-80 | Cemetery CRF | \$25,000 | Expansion \$50k 2028, 1/2 from CRF | | | | | \$25,000 | | \$25,000 |
| 2023-BM-77 | Municipal Building CRF | \$245,000 | BM-77 601 Ctr Rd CRF \$245k avail, of \$ | \$85,000 | \$60,000 | \$100,000 | | | | \$245,000 |
| 2023-BM-77 | 601 Center Road (Methodist Church) Donations | \$15,000 | BM-77 Donations assumed \$15k | \$15,000 | | | | | | \$15,000 |
| 2023-BM-78 | Municipal Building CRF | \$90,000 | BM-78 Carriage Shed \$90k 2024-25 | \$50,000 | \$40,000 | | | | | \$90,000 |
| 2023-FD-85 | Fire Department CRF | \$750,000 | Heavy Rescue 2024-29 lease CRF | \$96,000 | \$96,000 | \$96,000 | \$96,000 | \$96,000 | \$96,000 | \$576,000 |
| 2023-FD-86 | Ambulance CRF | \$650,000 | FD-86 CRF totals= \$420k in 2025 | | \$420,000 | | | | | \$420,000 |
| 2023-YS-88 | Undesignated Fund Balance | \$120,000 | YS Bus 120k 2024 | \$120,000 | | | | | | \$120,000 |
| 2023-LI-76 | Smith House CRF | \$50,000 | 50,000 2024 | \$50,000 | | | | | | \$50,000 |
| 2023-PK-91 | Parks Maintenance & Repairs CRF | \$515,000 | Grimes 2024-29. CRF \$315 avail of \$515 | \$15,000 | \$100,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$315,000 |
| 2023-PK-93 | Manahan Expendable Trust | \$636,882 | Manahan Beach Trust \$\$ avail of \$350k | \$15,000 | \$125,000 | \$125,000 | \$85,000 | | | \$350,000 |
| 2023-PD-87 | Police Department Equipment Unknown USDHS Grant | \$750,000 | \$1m grant, 75% Grant, 25% CRF | \$150,000 | \$150,000 | \$150,000 | \$150,000 | \$150,000 | | \$750,000 |
| 2023-PD-87 | Police Dept CRF | \$250,000 | \$1m grant, 75% Grant, 25% CRF | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | | \$250,000 |
| 2023-WS-89 | Whittemore Street ARPA | \$600,000 | Whittemore Pk \$600k 2024 | \$600,000 | | | | | | \$600,000 |
| 2023-WS-89 | Whittemore Street Water & Sewer User Fees | \$900,000 | Whittemore Pk \$900k 2024, User Fees \$ | \$900,000 | | | | | | \$900,000 |
| 2023-WS-90 | W/S CRF User Fees | \$1,000,000 | WS-90 Myrtle St | | | | | \$1,000,000 | | \$1,000,000 |
| | Water Filtration System 2004 (2024) | \$905,105 | User Fees (66.67% of payment) | | | | | | | \$0 |
| | Water Main 2004 (2024) | \$824,651 | User Fees | | | | | | | \$0 |
| | Bible Hill ARRA Loan | \$89,418 | User Fees | | | | | | | \$0 |
| | Screw Pump Replacement | \$430,585 | User Fees | | | | | | | \$0 |
| | UV/ Chloramines Water Treatment ARRA Loan | \$833,389 | User Fees | | | | | | | \$0 |
| | Sewer User Fees | \$122,000 | Bal Jan 2022 BH Operating Account | | | | | \$100,000 | | \$0 |
| | Water User Fees | \$0 | no information available for projects | | | | | | | \$0 |
| | Sewer Inflow CRF | \$0 | no information available for projects | | | | | | | \$0 |
| | Sewer Sys Improvement CRF | \$0 | no information available for projects | | | | | | | \$0 |
| | Water Sys Impovement CRF | \$0 | no information available for projects | | | | | | | \$0 |
| | Waterline Rehab CRF | \$0 | no information available for projects | | | | | | | \$0 |
| Subtotal Offsetting Revenues | | | | \$2,419,000 | \$1,041,000 | \$571,000 | \$1,371,000 | \$1,471,000 | \$146,000 | \$6,919,000 |
| TOTAL AMOUNT TO BE FUNDED BY PROPERTY TAX | | | | \$865,448 | \$889,899 | \$1,188,962 | \$642,553 | \$1,008,547 | \$584,547 | |
| NET IMPACT ON TOWN TAX RATE (\$ per \$1,000) | | | | \$1.11 | \$1.14 | \$1.51 | \$0.81 | \$1.27 | \$0.73 | |
| LOCAL ASSESSED PROPERTY VALUATION baseline of \$598,085,282 (2022); average 0.42% annual growth from 2016-2022 | | | | 780,008,579 | 783,284,615 | 786,574,410 | 789,878,023 | 793,195,511 | 796,526,932 | |
| | | | | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | TOTAL 2024 - 2029 |